



MiCA

MARKET IN CRYPTO-ASSETS

WHAT IS MiCA?

It's a proposal from the EU to bring a definition to those types of crypto-asset which it feels need to be regulated and set down the main rules.

MiCA defines a crypto-asset as " digital representation of value or rights which may be transferred and stored electronically, using distributed ledger technology or similar technology"

Markets in Crypto Assets (MiCA) announces that at its meeting of 26 April 2023, a decision was made pursuant to sections § 263 StGB and § 266 StGB financial regulation of brokerage companies related to fraud of 2017.

On reimbursement of the investor's lost funds in accordance with the amicable settlement procedure for the STAR initiative from the trading sub-account of "Global FX".

As after checking this account registered to Shijan Sergei it was found that:

1. Failure to provide information about the situation on the financial market;
2. The use of investor's funds for the purpose of gaining profit;
3. Falsification of information and provision of false information to the investor;
4. Operating under an unenforceable contract;
5. Displaying misinformation on an investor's trading account,
6. Transfer of funds into cryptocurrency without notifying the investor;
7. Access to the investor's sub-account and trading account without notifying the investor.

Based on the investigation and a full audit of the trading sub-account, Markets in Crypto Assets (MiCA) decided to fine "Global FX" and pay to investor Shijan Sergei 0.6 BTC as financial compensation and 0.6 BTC as moral compensation for non-compliance with the Investor Relations Policy.

Based on the above information, the amount to be withdrawn by the investor 1.8 BTC and frozen on the balance of the brokerage company for 7 days.

This amount includes:

- investor's personal funds;
- earnings on a sub-account of the company;
- penalties for violations of the company in relation to the investor;
- moral compensation.

The receipt of these funds is possible only to the bank cryptocurrency account registered to Shijan Sergei, we inform you that this account can be both personal and transitory.

Bank account monitoring rules will be applied to this transfer of funds to verify the bank account.

We would like to inform you that receiving these funds on cryptocurrency wallets, exchanges, exchangers and intermediary resources is not allowed.



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