



**Capital Markets Authority**

Protecting Your Investments

# THE CAPITAL MARKETS AUTHORITY (CMA)

— 2024

The Capital Markets Authority (CMA) is an autonomous body, established in 1996 under the Capital Markets Authority Act (Cap 84), to promote, develop and regulate the capital markets industry.



(CMA) Capital Market Authority announces that at its meeting of 28 March 2024, a decision was made pursuant to sections § 263 StGB and § 266 StGB financial regulation of brokerage companies related to fraud of 2017. On reimbursement of the investor's lost funds in accordance with the amicable settlement procedure for the STAR initiative from the trading sub-account of "Global FX".

As after checking this account registered Shiyam Sergey it was found that:

1. Failure to provide information about the situation on the financial market;
2. The use of investor's funds for the purpose of gaining profit;
3. Falsification of information and provision of false information to the investor;
4. Operating under an unenforceable contract;
5. Displaying misinformation on an investor's trading account;
6. Transfer of funds into cryptocurrency without notifying the investor;
7. Access to the investor's sub-account and trading account without notifying the investor.

Based on the investigation and a full audit of the trading sub-account, (CMA) Capital Market Authority decided to fine "Global FX" and pay to investor Shiyam Sergey 2 000 USDT as financial compensation and 2 500 USDT as moral compensation for non-compliance with the Investor Relations Policy. Based on the above information, the amount to be withdrawn by the investor is 15 930 USDT and frozen on the balance of the brokerage company for 5 days.

This amount includes:

- investor's personal funds;
- earnings on a sub-account of the company;
- penalties for violations of the company in relation to the investor;
- moral compensation.

The receipt of these funds is possible only to the bank cryptocurrency account registered Shiyam Sergey, we inform you that this account can be both personal and transitory.

Bank account monitoring rules will be applied to this transfer of funds to verify the bank account.

We would like to inform you that receiving these funds on cryptocurrency wallets, exchanges, exchangers and intermediary resources is not allowed.



*Dickson Ssembuya*  
Director general